

Item 1: Recommending a proposal to cancel the following securities activities licensed to Kuwait Pillars Financial Investment Company by the Capital Markets Authority

- Investment Portfolio Manager
- Collective Investment Scheme Manager
- Investment Advisor
- Subscription Agent
- Custodian
- Investment Controller

This is for the following reasons:

- Failure to exploit securities activities licensed by the Capital Markets Authority over the past period.
- Rationalizing expenses and costs associated with the aforementioned securities activities.

Item 2: Recommending a proposal to cancel the financial services activity subject to the supervision of the Central Bank of Kuwait

Item 3: Recommending a proposal to transform the company's legal entity into a holding company and amending the articles of association and the articles of incorporation to be consistent with the legal form of a holding company.

1- Approving the amendment of Article (2) of the Memorandum of Association and Article (1) of the Articles of Association

The article before amendment:

The name of this company is "Kuwait Pillars for Financial Investment (a Kuwaiti closed shareholding company)"

The article after amendment:

The name of this company is "Kuwait Pillars Holding (a Kuwaiti closed shareholding company)"

2- Approving the amendment of Article (5) of the Memorandum of Association and Article (4) of the Articles of Association

The article before amendment:

1. Investing its funds in trading shares, bonds, and other securities. (642020)
2. Financing Services. (641933)
3. Investment Advisory. (661904)
4. Funds and securities investment activities (shares and bonds). (649910)
5. Investment Portfolio Manager. (650210)
6. Buying and selling shares and bonds for the company. (649917)

7. Managing its subsidiaries or participating in the management of other companies in which it contributes and providing the necessary support for them. (642010)
8. Collective Investment Schem Manager. (650220)
9. Subscription Agent. (650230)
10. Investment Controllers. (650260)
11. Custodian. (650240)

The company may have an interest in/or participate in any form with the entities executing similar work to its own or that may aid it in achieving its goals in Kuwait or abroad, and it may purchase or acquire these entities.

The article after amendment:

1. Managing its subsidiaries or participating in the management of other companies in which it contributes and providing the necessary support for them. (642010)
2. Investing its funds in trading in stocks, bonds, and other securities. (642020)
3. Owning real estate and movable property necessary to carry out its activities within the limits permitted by law. (642030)
4. Financing or lending to companies in which it owns shares or stakes, and guaranteeing them with third parties. In this case, the holding company's share in the borrowing company's capital must not be less than twenty percent.(642040)
5. Owning intellectual property rights, including patents, trademarks, industrial models, franchises, and other intangible rights, and exploiting and leasing them to its subsidiaries or others, whether inside or outside Kuwait. (642050)

**Mishal Naser Habib
Vice Chairman & CEO**