



Kuwait Pillars for Financial Investment (K.S.C Closed) – KPFI – ***(hitherto Strategia Investment Company – SIC – name changed with effect from November 17th, 2016 as per the approval of the extraordinary general assembly meeting held on October 4th, 2016)*** was formed in March 2004 as a spin-off of the real estate investment division of KMEFIC, a leading publicly listed financial services company. In March 2004, the new shareholders of the company decided to change its legal classification from a real estate company to an investment company that provides all investment products and services. Accordingly, the capital of the real estate company was increased from KD10 million to KD15 million.

KPFI's capital was increased twice by distributing bonus shares during 2007 and 2008 to reach K.D 17,577,000. In December 2008, when all the listing conditions were met, Kuwait Pillars was listed on the Kuwait Stock Exchange in order to add another dimension in the field of asset management and investment services with an enhanced capital. Due to the accumulated financial losses, the company increased its capital first during 2010 and then reduced it again to KD 15 million.

During 2013, the company succeeded in increasing its capital by 100% to KD30 million with assets under management from various institutional and individual clients amounting to US\$141 million as of June 30, 2016.

The optional withdrawal of Kuwait Pillars from Kuwait Stock Exchange was on March 1st, 2016 based on the approval of the extraordinary general assembly meeting held during 2015 and the approval of Capital Markets Authority.